

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re: WALSH, TERESA H

§ Case No. 08-72510
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§

Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$76,181.01

Assets Exempt: \$75,581.01

Total Distribution to Claimants: \$20,689.50

Claims Discharged
Without Payment: \$316.00

Total Expenses of Administration: \$4,315.49

3) Total gross receipts of \$ 25,004.99 (see Exhibit 1), minus funds paid to the debtor and third parties of \$ 0.00 (see Exhibit 2), yielded net receipts of \$25,004.99 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	3,286.49	4,315.49	4,315.49
PRIOR CHAPTER ADMIN. FFES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	24,637.42	21,005.50	20,689.50
TOTAL DISBURSEMENTS	\$0.00	\$27,923.91	\$25,320.99	\$25,004.99

- 4) This case was originally filed under Chapter 7 on August 06, 2008.
- . The case was pending for 11 months.
- 5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.
- 6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 07/06/2009 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 -GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
Avoidable Transfer	1210-000	25,000.00
Interest Income	1270-000	4.99
TOTAL GROSS RECEIPTS		\$25,004.99

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 -FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	N/A		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 -SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	N/A				
TOTAL SECURED CLAIMS		\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH D. OLSEN	2100-000	N/A	3,250.31	3,250.31	3,250.31
JOSEPH D. OLSEN	2200-000	N/A	36.18	36.18	36.18
Yalden, Olsen & Willette	3110-000	N/A	0.00	1,029.00	1,029.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$3,286.49	\$4,315.49	\$4,315.49

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		N/A			
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
		N/A			
TOTAL PRIORITY UNSECURED CLAIMS		\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
CHASE BANK USA	7100-000	N/A	4,026.30	4,026.30	3,965.73
State Farm Bank	7100-000	N/A	3,631.92	3,631.92	3,577.28
State Farm Bank	7100-000	N/A	3,631.92	0.00	0.00

LVNV Funding LLC	7100-000	N/A	13,111.67	13,111.67	12,914.42
Von Maur - Chicago	7100-000	N/A	235.61	235.61	232.07
TOTAL GENERAL UNSECURED CLAIMS		\$0.00	\$24,637.42	\$21,005.50	\$20,689.50

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 08-72510

Case Name: WALSH, TERESA H

Period Ending: 07/06/09

Trustee: (330400) JOSEPH D. OLSEN

Filed (f) or Converted (c): 08/06/08 (f)

§341(a) Meeting Date: 09/03/08

Claims Bar Date: 12/31/08

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Checking Account Fifth Third Bank	294.44	0.00	DA	0.00	FA
2	Checking Account TCF Bank	164.47	0.00	DA	0.00	FA
3	Savings Account Fifth Third Bank	10.26	0.00	DA	0.00	FA
4	HHG/furnishings	500.00	0.00	DA	0.00	FA
5	Wearing apparel	500.00	0.00	DA	0.00	FA
6	401k	5,764.24	0.00	DA	0.00	FA
7	401k	65,947.60	0.00	DA	0.00	FA
8	2000 Honda Civic 117,000 miles	3,000.00	0.00	DA	0.00	FA
9	Avoidable Transfer (u)	0.00	30,000.00		25,000.00	FA
Int	INTEREST (u)	Unknown	N/A		4.99	FA
10	Assets Totals (Excluding unknown values)	\$76,181.01	\$30,000.00		\$25,004.99	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): June 1, 2009

Current Projected Date Of Final Report (TFR): February 17, 2009 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-72510
Case Name: WALSH, TERESA H

Taxpayer ID #: 54-6800412
Period Ending: 07/06/09

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****83-65 - Money Market Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	Receipts \$	6 Disbursements \$	7 Money Market Account Balance
11/20/08	{9}	Teresa Walsh	1/3 interest in 214 Leah Ct., Sycamore, IL	1210-000	25,000.00		25,000.00
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.34		25,000.34
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.77		25,002.11
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.02		25,003.13
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.95		25,004.08
03/27/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.91		25,004.99
03/27/09		To Account #*****8366	Preparation of Amd-Dist Rpt	9999-000		25,004.99	0.00
ACCOUNT TOTALS					25,004.99	25,004.99	\$0.00
Less: Bank Transfers					0.00	25,004.99	
Subtotal					25,004.99	0.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$25,004.99	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-72510
 Case Name: WALSH, TERESA H
 Taxpayer ID #: 54-6800412
 Period Ending: 07/06/09

Trustee: JOSEPH D. OLSEN (330400)
 Bank Name: JPMORGAN CHASE BANK, N.A.
 Account: ***-****83-66 - Checking Account
 Blanket Bond: \$1,500,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/27/09		From Account #*****8365	Preparation of Amd-Dist Rpt	9999-000	25,004.99		25,004.99
04/07/09	101	Yalden, Olsen & Willette	Dividend paid 100.00% on \$1,029.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,029.00	23,975.99
04/07/09	102	JOSEPH D. OLSEN	Dividend paid 100.00% on \$36.18, Trustee Expenses; Reference:	2200-000		36.18	23,939.81
04/07/09	103	JOSEPH D. OLSEN	Dividend paid 100.00% on \$3,250.31, Trustee Compensation; Reference:	2100-000		3,250.31	20,689.50
04/07/09	104	CHASE BANK USA	Dividend paid 98.49% on \$4,026.30; Claim# 1; Filed: \$4,026.30; Reference:	7100-000		3,965.73	16,723.77
04/07/09	105	State Farm Bank	Dividend paid 98.49% on \$3,631.92; Claim# 2; Filed: \$3,631.92; Reference:	7100-000		3,577.28	13,146.49
04/07/09	106	LVNV Funding LLC	Dividend paid 98.49% on \$13,111.67; Claim# 4; Filed: \$13,111.67; Reference:	7100-000		12,914.42	232.07
04/07/09	107	Von Maur - Chicago	Dividend paid 98.49% on \$235.61; Claim# 5; Filed: \$235.61; Reference:	7100-000		232.07	0.00

ACCOUNT TOTALS	25,004.99	25,004.99	\$0.00
Less: Bank Transfers	25,004.99	0.00	
Subtotal	0.00	25,004.99	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$25,004.99	

Net Receipts :	25,004.99
Net Estate :	\$25,004.99

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-****83-65	25,004.99	0.00	0.00
Checking # ***-****83-66	0.00	25,004.99	0.00
	\$25,004.99	\$25,004.99	\$0.00